

SCHOOL DISTRICT OF GREEN LAKE POLICY	652 – Revenue from Investments
	600 – Fiscal Management

652 – Revenues from Investments

The School Board authorizes a safe and sound investment program for the purpose of securing additional revenues in support of the District’s educational program. An investment program is viewed as a critical ingredient of sound fiscal management. Funds not required for the immediate needs of the District are available for investment under the conditions outlined in this policy. Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall investment portfolio.

The District’s investment program shall be administered in a way that ensures:

1. District funds are invested at the highest rate and under the best conditions as possible in official depositories designated by the Board.
2. Deposits made in any one financial institution are limited to the amounts protected by state and federal law, except as otherwise specifically provided by the Board.
3. All District investments are made in compliance with legal requirements.

The Board authorizes the Superintendent to direct all activities associated with the investment program in such manner as to accomplish the objectives of this policy. This responsibility includes an annual review and assessment of the District’s investment program and recommendations for changes to this policy. The Superintendent may confer with reputable consultants regarding investment decisions when necessary.

1st Read: 01/16/2013
2nd Read: 02/13/2013

Legal References: WI Statutes 25.50, 34.05, 34.08, 66.0603, 120.12(7)